

Seven Mile Capital Partners

Firm & Fund Overview

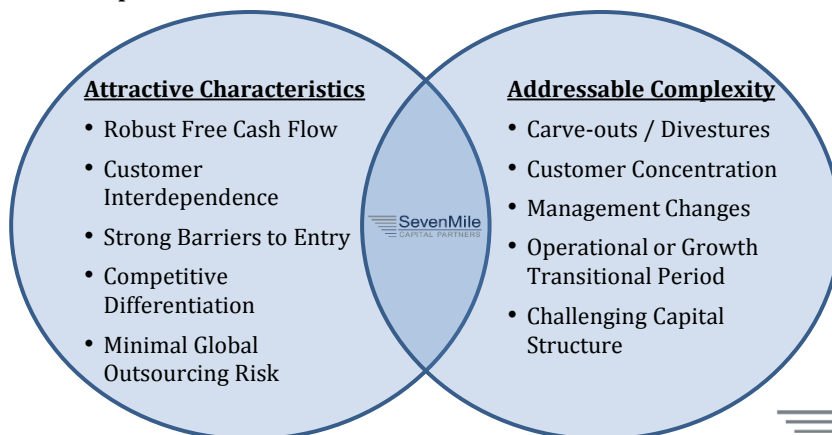


SMCP Overview

- Seven Mile Capital Partners (“SMCP”) is a middle market private equity firm based in New York City
- Founded in 2011 with the purchase of a legacy portfolio of private equity investments from Citigroup
 - Companies were all orphaned assets in Citigroup
 - Substantial operating and financial restructuring required upon acquisition
 - 4 realizations to date and returned cost basis to LPs within first 18 months
 - Primarily backed by Ardian (formerly AXA) Private Equity, which has approximately \$55bn AUM
- SMCP has completed two new platform acquisitions since purchasing the Citi portfolio
 - Microporous (January 2014) and Huron (August 2015)

Investment Strategy

- SMCP’s investment strategy focuses on partnering with strong management teams of financially solid companies where complexity masks true underlying value
 - SMCP works to solve the complexity through strategic planning, resources, and oversight to create value for all stakeholders
- Target companies in the Industrial space and related Business Services where we have deep industry knowledge and transaction experience
 - Evaluate opportunities up to \$35mm of EBITDA; sweet spot is \$10mm-\$25mm
 - Transaction experience includes aerospace/defense, diversified manufacturing, building products, automotive, specialty material manufacturing, value-added distribution and logistics
- SMCP is not afraid to “roll up its sleeves” and address complex situations
- SMCP targets must possess attractive fundamentals



Confidential

SMCP Senior Team



Vincent P. Fandozzi
Managing Partner

Prior Experience:

- **Citi Holdings**
 - Global Head of Private Equity and Alternative Investments
- **Citigroup**
 - Global Head of Corporate Development and M&A



Kevin J. Kruse
Partner

Prior Experience:

- **Warburg Pincus**
 - Managing Director
- **AEA Investors**
- **Bain & Co.**



Derek R. Lim
Principal

Prior Experience:

- **Apax Partners**
- **Fenway Partners**
- **Citigroup**

Recent Investments



Transaction Close:

December 2013

Headquarters:

Piney Flats, TN

Purchase Price:

\$120mm

- Microporous is a leading manufacturer of rubber, polyethylene (PE) and hybrid (rubber and PE) battery separators for flooded lead-acid batteries
- Significant complexity prior to closing, and substantial heavy lifting post-closing
 - Microporous was sold by its former corporate parent (Polypore International Inc.) pursuant to an FTC divestiture order
 - At closing, business consisted of two plants with no corporate team, and several large customers had the right to unilaterally terminate contracts
- SMCP has built Microporous into the premier independent battery separator supplier
 - Recruited experienced management team, renegotiated all terminable contracts and made significant investments in new capacity



Transaction Close:

August 2015

Headquarters:

Lexington, MI

- Huron is a leading manufacturer of tubular assemblies for automotive drivetrain applications (sells products directly to OEM plants)
- Direct beneficiary of stricter emissions and fuel economy regulations
 - Turbochargers and EGR systems add significant tubular content per engine
- Like many auto suppliers, Huron has significant customer concentration
 - Prior investment experience enabled SMCP to diligence relationship with key customers and understand mutual dependency